



LONDON FOR ALL

A ROADMAP TO END POVERTY



Income & Employment

2.18 Promote and invest in opportunities for entrepreneurs living with low income, such as microloans

Impact Loan Program – Goodwill Industries

Impact Loan is a program delivered by Goodwill Industries with the help of the Small Business Centre and Libro Credit Union. Together, they assist entrepreneurs so that they can create financial stability for themselves and their families.

The Impact Loan program includes coaching, planning, connecting, networking and other supports.

The City of London allocated multi-year funding to the Goodwill micro loan program totalling \$105,000 over three years (2017 – 2019)

VERGE Capital – Pillar Nonprofit Network

VERGE Capital helps social enterprises (non-profit, for-profit and cooperatives) bring their business ideas to fruition through two social finance loan funds. VERGE provides capital to both new and established enterprises across Southwestern Ontario.

VERGE Capital leverages its growing entrepreneurship ecosystem to create wraparound supports before, during and after financing. The VERGE team works closely with other social enterprise supports provided by Pillar Nonprofit Network, to provide expertise on legal structure, business planning, impact measurement, and market knowledge.

Social Impact Fund – London Community Foundation

The Social Impact Fund is a social investment program that turns donations into capital loans for both non-profits and for-profits. A re-brand and expansion of the London Community Foundation's Social Loan Fund, it focuses on supporting affordable housing and social enterprise opportunities in the London and Middlesex area. While the priority of the fund continues to be the creation of local affordable housing, the Social Impact Fund will now also have an allocation to provide financing or investment in all types of

social enterprise projects and organizations that are looking to improve the community, and can demonstrate a social return or value.

Small Business Centre

The London Small Business Centre is a not-for-profit organization that provides training and support to starting and growing businesses. From concept, through start-up and early growth stages, the Centre is a one-stop source for information, guidance and professional advice on starting and running a successful business.

The London Small Business Centre provides easy access to programs, services, resources and support for all aspects of a business.