



LONDON FOR ALL

A ROADMAP TO END POVERTY



Homelessness Prevention & Housing

4.13 Expand the capacity of the Housing Stability Bank, which provides emergency rental and utility assistance

The Housing Stability Bank offers financial assistance to low income Londoners to obtain and retain their housing and offers financial assistance to those at risk of homelessness to remain housed.

All Housing Stability Bank loan application eligibility appointments completed as of April 1, 2018 were eligible for 50% loan forgiveness. To receive the 50% loan forgiveness, applicants were required to repay 50% of their loan (following which, the remaining 50% was forgiven). All Housing Stability Bank loan applications made prior to April 1, 2018 will remain owing per the original terms of the Applicant's loan arrangements.

Rental Assistance - provides interest-free loans to assist with rental arrears, first month's rent (ODSP recipients only) and/or last month's rent.

Emergency Utility Assistance - provides grants (until grants are exhausted annually) or interest-free loans to assist with utility arrears pertaining to gas, electricity or water. In May 2018, the Emergency Utility Assistance Program transitioned from a Limited-Time Grant Program to an Interest-Free Loan Program.

Ontario Electricity Support Program - assists with the completion of applications to the Ontario Electricity Support Program.

Money Coach Services - provides one-to-one coaching regarding financial matters such as budgeting, banking, direct deposits, credit and debit management, benefit entitlement, completing applications, and more.

Connections and Referrals to Community Resources - provides relevant connections to community services.